

Private & Confidential

Un-Audited

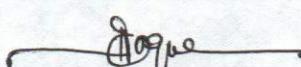
**1st Quarter Ended Financial Statements
For The Period from July 01, 2025 to September 30, 2025**

**of
Monospool Bangladesh PLC
Corporate Office, Plot No.314/A, Block-E, Road No.18,
Bashundhara R/A, Dhaka-1229**

Monospool Bangladesh PLC

Statement of Financial Position As at September 30, 2025

Particulars	Notes	Amount in Taka	
		September 30, 2025	June 30, 2025
ASSETS			
Non-Current Assets		3,991,041,010	3,952,383,255
Property, Plant and Equipment	4.00	1,060,204,538	1,064,747,237
Capital Work-in-Progress	5.00	2,901,963,631	2,858,763,177
Long Term Investment	6.00	28,872,841	28,872,841
Current Assets		2,843,569,599	2,727,364,349
Inventories	7.00	932,116,594	935,088,510
Trade Receivable	8.00	601,767,139	582,065,028
Short Term Investment	9.00	15,694,514	10,430,372
Advances, Deposits and Prepayments	10.00	1,215,212,157	1,120,580,512
Advance Income Tax	11.00	23,213,877	18,713,095
Cash and Cash Equivalents	12.00	55,565,318	60,486,832
TOTAL ASSETS		6,834,610,609	6,679,747,603
EQUITY AND LIABILITIES			
		1,577,349,560	1,536,572,664
Share Capital	13.00	341,051,016	341,051,016
Capital Reserve	14.00	356,660,920	356,660,920
Revaluation Reserve	15.00	267,496,100	267,727,407
Retained Earnings	16.00	612,141,523	571,133,321
LIABILITIES			
Non-Current Liabilities		3,370,496,826	3,305,359,269
Deferred Tax Liabilities	17.00	70,474,846	71,113,531
Long Term Loan	18.00	3,300,021,980	3,234,245,738
Current Liabilities		1,886,764,223	1,837,815,670
Trade Payable	19.00	4,396,648	5,599,434
Liabilities for Expenses	20.00	33,212,233	31,791,886
Short Term Loan	21.00	1,542,643,399	1,506,894,016
Long Term Bank Loan-Current Portion	22.00	165,727,693	163,798,039
Un-paid Dividend	23.00	2,427,967	2,428,615
Worker's Profit Participation Fund	24.00	10,558,218	7,930,084
Provision for Income Tax	25.00	127,798,066	119,373,596
Total Liabilities		5,257,261,049	5,143,174,939
TOTAL EQUITY AND LIABILITIES		6,834,610,609	6,679,747,603
Net Assets Value Per Share (NAVPS)	26.00	46.25	45.05

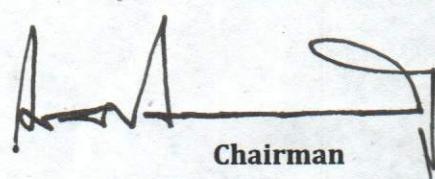

Company Secretary


Chief Financial Officer


Director

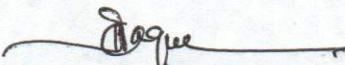

Managing Director

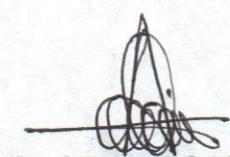
Dhaka, Bangladesh
Dated: November 16, 2025

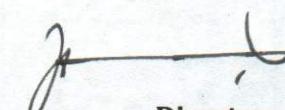

Chairman

Monospool Bangladesh PLC
Statement of Profit or Loss and other Comprehensive Income
For the Period ended September 30, 2025

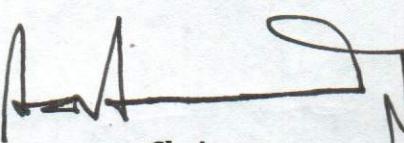
Particulars	Notes	Amount in Taka	
		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
Revenue	27.00	478,813,364	510,803,367
Cost of Goods Sold	28.00	(337,711,855)	(372,669,879)
Gross Profit		141,101,509	138,133,488
Operating Expenses		(12,066,096)	(14,702,177)
Administrative Expense		(6,320,336)	(7,561,742)
Selling and Distribution Expense		(5,745,760)	(7,140,435)
Operating Profit		129,035,413	123,431,311
Financial Expense	29.00	(74,291,238)	(70,967,125)
Profit before other income		54,744,175	52,464,186
Other Income		446,639	336,057
Profit/(Loss) Before Tax and WPPF		55,190,813	52,800,243
Provision for WPPF		(2,628,134)	(2,514,297)
Profit/(Loss) Before Tax		52,562,679	50,285,946
Income Tax Expenses		(11,826,603)	(11,377,180)
Current Tax (Expenses)/Income	30.00	(12,424,469)	(12,475,041)
Deferred Tax (Expenses)/Income		597,866	1,097,861
Net Profit/(Loss) After Tax		40,736,077	38,908,765
Earning Per Share (EPS)	31.00	1.19	1.14


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

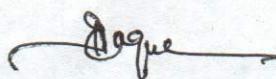
Dhaka, Bangladesh
Dated: November 16, 2025

Monospool Bangladesh PLC

Statement of Changes in Equity

As at September 30, 2025

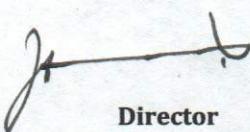
Particulars	Share Capital	Capital Reserve	Revaluation Reserve	Retained Earnings	Total
Balance as at 01.07.2025	341,051,016	356,660,920	267,727,407	571,133,321	1,536,572,664
Net Profit/(Loss) after Tax	-	-	-	40,736,077	40,736,077
Transferred From Deferred Tax provision to Revaluation Reserve	-	-	40,819	-	40,819
Transfer from Revaluation Reserve to Retained Earnings	-	-	(272,126)	272,126	-
Balance as at 30.09.2025	341,051,016	356,660,920	267,496,100	612,141,523	1,577,349,559
Balance as at 30.06.2025	341,051,016	356,660,920	267,727,407	571,133,321	1,536,572,664



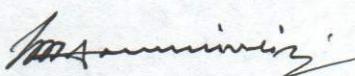
Company Secretary



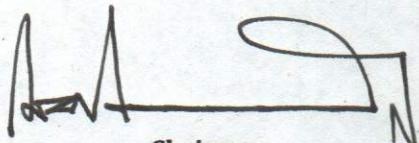
Chief Financial Officer



Director



Managing Director



Chairman

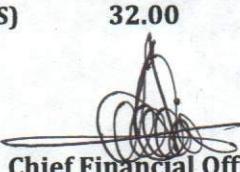
Dhaka, Bangladesh

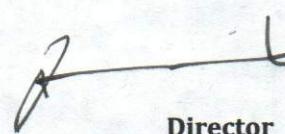
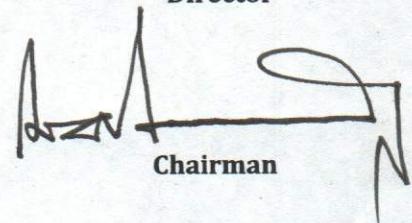
Dated: November 16, 2025

Monospool Bangladesh PLC
Statement of Cash Flows
For the Period ended September 30, 2025

Particulars	Notes	Amount in Taka	
		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
<u>A. Cash Flow from Operating Activities:</u>			
Cash Received from Customer and Others		459,557,892	477,711,816
Less: Paid to Suppliers and Others		(436,677,421)	(471,710,569)
Less: Financial Expense		(4,905,668)	(2,558,338)
Less: Income Tax Paid		(8,500,782)	(1,157,824)
<i>Net Cash flows from Operating Activities (A)</i>		<u>9,474,021</u>	<u>2,285,085</u>
<u>B. Cash Flow from Investing Activities:</u>			
Acquisition of Property, Plant and Equipment		-	(5,582,700)
Advance against Works		-	(2,212,050)
Short Term Investment		(5,264,142)	
Capital Work-in-Progress		(43,200,454)	(57,272,696)
<i>Net Cash used in Investing Activities (B)</i>		<u>(48,464,596)</u>	<u>(65,067,446)</u>
<u>C. Cash Flow from Financing Activities:</u>			
Long Term Loan Received/(Paid)		34,069,709	57,272,695
Short Term Loan Received/(Paid)		-	67,739
Received/(Payments) of others debt		-	800,000
Dividend Paid		(648)	(1,007)
<i>Net Cash flows from/(Used by) Financing Activities (C)</i>		<u>34,069,061</u>	<u>58,139,427</u>
Net Increase/(Decrease) in Cash and Bank Balance		<u>(4,921,514)</u>	<u>(4,642,934)</u>
Cash and Bank Balance at the opening of the year		60,486,832	56,549,515
Cash and Bank Balance at the end of the year		<u>55,565,318</u>	<u>51,906,581</u>
Net Operating Cash Flows per share(NOCFPS)		32.00	0.28
			0.07

 Company Secretary

 Chief Financial Officer

 Director
 Chairman

 Managing Director

Dhaka, Bangladesh
Dated: November 16, 2025

Monospool Bangladesh PLC
Notes to the Financial Statements
For the period ended September 30, 2025

1.00 Significant Accounting Policies and other Material Information:

1.01 Legal form of the Enterprise:

Monospool Bangladesh PLC is a Public Limited Company registered with the Registrar of Joint Stock Companies and Firms on 23rd January, 1988. In 1989, the company issued its share for public subscription. The Shares of the Company are listed in the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd.

1.02 Registered Office of the Company:

The Registered Office is situated at Corporate Office, Plot No. 314/A, Block-E, Road No. 18, Bashundhara R/A, Dhaka-1229 and the Factory is located at Sreerampur, Dhamrai, Dhaka.

1.03 Principal activities and nature of the business:

Monospool Bangladesh PLC is engaged in Converting and Printing of Paper & Paper Products and their Marketing.

2.00 Basis of Financial Statements Preparation and Presentation:

2.01 Statement of Compliance:

The Financial Reporting Act, 2015 (FRA) was enacted in 2015. The Financial Reporting Council (FRC) under the FRA has been formed in 2017 but the Financial Reporting Standards (FRS) under this council are yet to be issued for public interest entities such as listed entities.

As the FRS is yet to be issued by FRC hence as per the provisions of the FRA (section-69), the financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and the Companies Act, 1994. The title and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act, 1994. However, such differences are not material and in the view of management, IFRS format gives a better presentation to the shareholders.

Monospool Bangladesh PLC complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Act 2023
- b) The Value Added Tax and Supplementary Duty Act 2012
- c) The Value Added Tax and Supplementary Duty Rules 2016
- d) The Securities and Exchange Rules 1987
- e) The Customs Act 1969
- f) The Labour Act 2006 (as amended in 2013)
- g) Other rules and regulation

2.02 Authorization date for issuing Financial Statements:

The financial statements were authorized by the Board of Directors at the 207th Board Meeting on November 16, 2025.

2.03 Reporting period:

The financial statements cover the period from **01 July 2025 to 30 September 2025**.

2.04 Components of the Financial Statements:

According to IAS-1 "presentation of the Financial Statements" the complete set of financial statement includes the following components:

- a) Statement of Financial Position as at September 30, 2025.
- b) Statement of Profit or Loss and Other Comprehensive Income for the year ended September 30, 2025.
- c) Statement of Changes in Equity for the year ended September 30, 2025.
- d) Statement of Cash Flows for the year ended September 30, 2025.
- e) Accounting Policy Notes to the financial statements for the year ended September 30, 2025.

3.00 Significant Accounting Policies:

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

3.01 Property, Plant and Equipment:

3.01.01 Recognition of Property, Plant & Equipment:

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self-constructed asset includes the cost of material and direct labor, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

3.01.02 Revaluation of Property, Plant & Equipment:

The management of the company revalued its Property, Plant & Equipment by Malek Siddiqui Wali, Chartered Accountants and the revaluation surplus has been incorporated in the financial statement as on June 30, 2016.

3.02 Inventories:

Inventories are assets held for sale in the ordinary course of business, in the process of production for such sale or in the form of materials or supplies to be consumed in the production process. Inventories are stated at the lower of cost and net realizable value in compliance to the requirements of Para 21 and 25 of IAS-2. Costs including an appropriate portion of fixed and variable overhead expenses are assigned inventories by the method most appropriate to the particular class of inventory. Net realizable value represents the estimated selling price for the inventories less all estimated cost of completion and cost necessary to make the sale. Item wise valuation is as follows:

Category of Inventories	Basis of Valuation
Raw & Packing Materials	At Weighted Average Cost or net realizable value whichever is lower
Finished Goods	At cost or net realizable value whichever is lower

3.03 Statement of Cash Flows:

Statement of Cash Flows is prepared in accordance with IAS-7 "Statement of Cash Flows". The cash flows from the operating activities have been presented under Direct Method as prescribed by the Securities and Exchange Rules 1987 and considering the provisions of Paragraph 18(b) of IAS-7 which provides that "Enterprises are encouraged to report cash flows from the operating activities using the Direct Method".

3.04 Taxation:

Income tax comprises current and deferred tax. Current tax and deferred tax are recognized in profit or loss except to the extent that it relates to a business combination, or items recognized directly in equity or in other comprehensive income

3.04.01 Current Tax

Income Tax is calculated and provision is made in accordance with IAS-12 'Income taxes' and Income Tax Ordinance, 1984. Provision for income tax has been made at the rate of 22.50% on operational income.

3.04.02 Deferred Tax

Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery / liability from or to the income tax authority.

3.05 Revenue Recognition

The Company has initially applied IFRS 15 Revenue from contracts with customers. The Company recognizes as revenue the amount that reflects the consideration to which the Company expects to be entitled in exchange for goods or services when (or as) it transfers control to the customer. To achieve that core principle, IFRS 15 establishes a five-step model as follows:

- Identify the contract with a customer;
- Identify the performance obligations in the contract;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations in the contract; and
- Recognize revenue when (or as) the entity satisfies a performance obligation.

Considering the five steps model, the Company recognizes revenue when (or as) the Company satisfies a performance obligation by transferring a promised good to a customer. Goods are considered as transferred when (or as) the customer obtains control of those goods. Revenue from contracts with customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably.

3.06 Earnings per Share (EPS)

The Company calculates Earnings per Share (EPS) in accordance with IAS-33: "Earnings per Share", which has been shown on the face of Statement of Profit or Loss and other Comprehensive Income.

3.07 Related Party Transactions

The objective of IAS-24 'Related Party Disclosures' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS-24] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The Company transacts with related parties and recognize as per IAS-24 'Related Party Disclosures'. Related party transactions have been disclosed under Note - 39.

3.08 General

- Figures appearing in these accounts have been rounded off to the nearest taka.
- Prior year's figures have been rearranged wherever considered necessary to ensure comparability with the current year.
- Bracket figures denote negative.

Monospool Bangladesh PLC

Notes to the Financial Statements As at September 30, 2025

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2025	June 30, 2025

4.00 Property, Plant and Equipment: Tk. 1,060,204,538

Non Revalued Assets	771,223,635	775,494,208
Revalued Assets	288,980,903	289,253,029
Total	1,060,204,538	1,064,747,237

4.01 Non Revalued Assets

Opening Balance	1,333,019,768	1,321,801,111
Add: Addition made during the Period	-	11,218,657
Closing Balance (a)	1,333,019,768	1,333,019,768
Accumulated Depreciation		
Opening Balance	557,525,560	539,132,729
Add: Charged during the Period	4,270,573	18,392,831
Closing Balance (b)	561,796,133	557,525,560
Written Down Value (a-b)	771,223,635	775,494,208

4.02 Revalued Assets

Opening Balance	311,520,506	311,520,506
Add: Addition made during the Period	-	-
Closing Balance (a)	311,520,506	311,520,506
Accumulated Depreciation		
Opening Balance	22,267,477	21,150,284
Add: Charged during the Period	272,126	1,117,193
Closing Balance (b)	22,539,603	22,267,477
Written Down Value (a-b)	288,980,903	289,253,029

The details Schedule of Property, Plant and Equipment are shown in (Annexure- A).

5.00 Capital Work-in-Progress: Tk. 2,901,963,631

This is Made up as follows:

Plant & Machinery	1,379,449,837	1,357,849,610
Building & Other Construction	1,522,513,794	1,500,913,567
Total	2,901,963,631	2,858,763,177

6.00 Long Term Investment: Tk.28,872,841

This is Made up as follows:

BD.News & Entertainment:

Opening Balance	28,872,841	31,272,841
Add: Payment made during the Period	-	-
Total Fund Available:	28,872,841	31,272,841
Less: Received/Adjustment made during the Period	-	2,400,000
Closing Balance	28,872,841	28,872,841

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2025	June 30, 2025

7.00 Inventories: Tk. 932,116,594

This is made up as follows:

Raw Materials in Stock

Finished Goods

Total

606,991,346	618,674,510
325,125,248	316,414,000
932,116,594	935,088,510

8.00 Trade Receivable : Tk. 601,767,139

This is made up as follows:

Receivable from parties

601,767,139	582,065,028
601,767,139	582,065,028

Ageing of Trade Receivables:

(Disclosure as per Schedule-XI, Part-I, of The Companies Act, 1994)

Due within 3 months

583,714,125

Due over 3 months but within 6 months

18,053,014

Due over 6 months

-

Total

601,767,139

9.00 Short Term Investment: Tk. 15,694,514

This is made up as follows:

Details of Investment in FDR:

SIBL FDR A/C NO. 0025330050855

718,766

AB Bank FDR A/C# 3834942

875,128

Premier Bank (BB) FDR A/C NO. 15523100000846

2,100,000

-

Premier Bank (BB) FDR A/C NO. 15523100000848

1,200,000

-

Premier Bank (BB) FDR A/C NO. 15523100000843

450,000

-

Premier Bank (BB) FDR A/C NO. 011623100011869

1,600,000

-

Premier Bank (BB) FDR A/C NO. 15523100000819

1,250,000

-

Premier Bank FDR A/C 0068663/24600017310

2,200,838

2,067,000

Premier Bank FDR A/C 0068709/24600017531

2,120,391

1,991,445

Premier Bank FDR A/C 24300029158

2,150,081

2,116,743

IBBL FDR A/C 2050213050087909

2,388,584

2,388,583

Total

15,459,894

10,157,665

Add: Accured Interest on FDR

234,620

272,707

Total

15,694,514

10,430,372

10.00 Advances, Deposits and Prepayments: Tk. 1,215,212,157

This is made up as follows:

Advances

1,086,480,281

987,317,004

Deposits

65,567,492

63,812,280

Advance against land purchases

55,250,000

55,250,000

Prepayments

7,914,384

14,201,228

Total

1,215,212,157

1,120,580,512

10.01 Advances: Tk. 1,086,480,281

This is made up as follows:

Advance against Works

7,564,472

7,692,472

Advance against Salary and Wages

3,102,200

3,031,800

Advance against Purchases

1,075,813,609

976,592,732

Total

1,086,480,281

987,317,004

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2025	June 30, 2025

11.00 Advance Income Tax: Tk.23,213,877

This is made up as follows:

Opening Balance	18,713,095	58,284,822
Add: Addition during the Period	8,500,782	25,426,307
Less: Payment /Adjustment During the Period	(4,000,000)	(64,998,034)
Closing Balance	23,213,877	18,713,095

12.00 Cash and Cash Equivalents: Tk. 55,565,318

This is made up as follows:

Cash in Hand	39,056,571	38,576,296
Cash at Bank	16,508,747	21,910,536
Total	55,565,318	60,486,832

12.01 Cash-at-Bank: Tk. 16,508,747

This is made up as follows:

Details of Cash at Bank:

Sonali Bank Ltd., Local Office Br.33008364	49,531	49,531
A.B. Bank Ltd., Principal Br..208507430	7,226	5,157
Agrani Bank Ltd.-0200016427904(10180101)	5,963	6,078
SIBL, Principal Br-0021330009899	7,656	9,395,754
UCBL, Bashundhara Br.0099-1301-0000083	39,509	39,508
Islami Bank Bangladesh Limited-Kalampur Branch 00709	16,259	16,259
First Security Islami Bank #017711100000231	-	-
Meghna Bank Ltd. #11011100000730	27,323	27,323
SIBL, Bashundhara Br-0771360001186.	9,435	378,663
SIBL, Bashundhara Br-(Dividend Payment)0771360001873	2,476,734	2,477,382
The Premier Bank Ltd.-0155131-0000061	824,465	1,086,117
National Bank (Babubazar)-1031006494763	265,651	3,005
Dutch Bangla Bank(Bashundhara)-1471100268048	104,067	12,987
Premier Bank (Bashundhara)-15511100000681	7,216,086	3,907
The Premier Bank Ltd.-0155111-00000320	30,133	30,133
UCBL, Bas. Br.,A/C # 0099-111000001420	168	168
Southeast Bank A/C # 048748	25,303	26,203
Islami Bank Bangladesh Ltd. A/C # 15209	22,012	22,012
Islami Bank Bangladesh Ltd. A/C # 184312	721,560	5,296,336
Islami Bank Bangladesh(Head Office Complex)-298315	1,992,403	1,995,863
Sonali Bank, Local Office Br.,A/C # 59696	20,312	20,312
Social Islami Bank Ltd. # 0499	8,485	8,485
Social Islami Bank Ltd. # 1969	18,464	18,463
Sonali Bank, Dhamrai Bazar Br.A/C # 12176	-	17,500
Sonali Bank, Dhamrai Bazar Br., STD A/C # 418	-	4,961
NCC Bank, Bashundhara Br.,A/C # SND-96-0325000035	14,057	14,057

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2025	June 30, 2025
	Social Islami Bank Ltd. A/C # 332		21,856	21,856
	Social Islami Bank Ltd. A./C # 4131		2,660	2,660
	Social Islami Bank Ltd. A./C # 7472		45,398	10,710
	Social Islami Bank(Dhamrai SME) A/C #0611340033248		549	549
	Premier Bank, Bashundhara-00313		127	552
	Premier Bank, A/C NO#15513100000060		2,497,331	885,273
	Premier Bank (Bashundhara)-15513100000079		5,425	-
	Premier Bank, Banani Br.,A/C # CD-0104-11100012541		32,599	32,772
Total			16,508,747	21,910,536

Monospool Bangladesh PLC

Notes to the Financial Statements As at September 30, 2025

Note No.	Particulars	Amount in Taka	
		Sept. 30, 2025	June 30, 2024

13.00 Share Capital: Tk. 34,10,51,016

This is made up as follows:

Authorized Capital: Tk.500,000,000

5,00,00,000 Ordinary Shares @ Tk.10.00 each.

500,000,000	500,000,000
<u>500,000,000</u>	<u>500,000,000</u>

Issued, Called and Paid-up Capital: Tk. 341,051,016

34,105,101 Ordinary Shares @ Tk.10.00 each

341,051,016	341,051,016
<u>341,051,016</u>	<u>341,051,016</u>

Paid-up Capital and are classified as follows:

Classification	No. of Share	Face value (Tk)	Total value (Tk)
Group-A : Sponsor and Director	14,497,088	10	144,970,880
Group-B : Financial Institutions	1,293,500	10	12,935,000
Group-C : General Public	18,314,513	10	183,145,130
Total :	34,105,101		341,051,010

Classification of Shareholders and their Share Holding Position are as follow:

Name of Shareholder	Position	No. of Share Held	Percentage of Share Held	Amount in Taka
Mr. Mustafa Kamal Mohiuddin	Chairman	2,057,600	6.03%	20,576,000
Mr. Mostafa Jamal Mohiuddin	Sponsor Shareholder	563,901	1.65%	5,639,010
Bangladesh Development Group Ltd. Represented by Md. Mobarok Hossain	Nominee Director	1,085,022	3.18%	10,850,220
Magura Group PLC Represented by (i) Mr. Mostafa Jamal Mohiuddin (ii) Advocate Md. Golam Kibria	Nominee Director & Managing Director Nominee Director	6,385,206	18.72%	63,852,060
Mr. MD. Rezaul Islam	Director	2,464,000	7.22%	24,640,000
Mr. MD. Anwar Hossain	Director	1,848,000	5.42%	18,480,000
Prof.Dr. Ataur Rahman	Independent Director	-	0.00%	-
Prof. Dr. Shamsun Nahar		-	0.00%	-
Mr. Ashfaqul Islam	Sponsor Shareholder	44,721	0.13%	447,210
Mr. M.U. Ahmed		1,863	0.01%	18,630
Mr. Mohiuddin Ahmed		6,968	0.02%	69,680
Mr. Md. Mobarok Hossain	Shareholder	1,870	0.01%	18,700
Abrirbhab Multi Media Ltd.		11,180	0.03%	111,800
Investment Consultants and Share Management Ltd.		17,440	0.05%	174,400
Magura Multiplex PLC		9,317	0.03%	93,170
Financial Institutions		1,293,500	3.79%	12,935,000
General Public		18,314,513	53.70%	183,145,130
Total		34,105,101	100%	341,051,010

Monospool Bangladesh PLC

Notes to the Financial Statements

As at September 30, 2025

Note No.	Particulars	Amount in Taka	
		Sept. 30, 2025	June 30, 2024

Distribution of each Class of equity, setting out the number of holders and percentage, in the following categories:

Holding Range	No. of Shareholder	Total Holdings	Percentage
01-----3000	6391	3,239,956	9.50%
3001-----15000	562	3,414,265	10.01%
15001-----30000	56	1,166,200	3.42%
300001-----300000	26	1,762,057	5.17%
300001-----1500000	4	2,756,763	8.08%
1500001-----3000000	3	6,369,600	18.68%
3000001.....5000000	0	-	0.00%
5000001.....6500000	1	6,385,206	18.72%
65000001.....9100000	1	9,011,054	26.42%
	7,044	34,105,101	100%

14.00 Capital Reserve: Tk.35,66,60,920

Created Capital Reserve for issues share to the existing shareholders of Pearl Paper & Board Mills Ltd. from Monospool Bangladesh PLC Considering share exchang ratio 0.4 : 1 against M&A.

This is made up as follows:

Paid up Capital of Pearl Paper & Board Mills Ltd.

594,434,860

594,434,860

Less: Issued share from Monospool Bangladesh PLC Considering share exchang ratio 0.4 : 1 against M&A.

(237,773,940)

(237,773,940)

Capital Reserve

356,660,920

356,660,920

Monospool Bangladesh PLC

Notes to the Financial Statements As at September 30, 2025

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2025	June 30, 2025

15.00 Revaluation Reserve: Tk. 267,496,100

This is made up as follows:

Opening Balance	267,727,407	268,677,021
Deffered Tax provision on re-valuation surplus	40,819	167,579
Adjustment of Depreciation on Re-valued Assets.	(272,126)	(1,117,193)
Total	267,496,100	267,727,407

16.00 Retained Earnings: Tk. 612,141,523

This is made up as follows:

Opening Balance	571,133,321	482,670,096
Profit/(Loss) during the Period	40,736,077	128,272,153
12 % Cash Dividend	-	(40,926,121)
Adjustment of Depreciation on Re-valued Assets	272,126	1,117,193
Closing Balance	612,141,523	571,133,321

17.00 Deffered Tax Liabilities : Tk. 70,474,846

This is made up as follows:

Opening Balance	71,113,531	72,523,808
Add: Short Provision of Deffered Tax Expenses	-	1,282,357
Add/(Less): Deferred Tax Expenses/(Income) on cost	(597,866)	(2,525,055)
Add/(Less): Deferred Tax Expenses/(Income) on revaluation	(40,819)	(167,579)
Total	70,474,846	71,113,531

17.01 Deferred tax expenses /(income) On PPE Except Surplus Value

This is made up as follows:

Carrying Amount as per Company Policy	264,792,807	269,063,380
Carrying Amount as per Tax Law	63,032,244	64,645,633
Taxable Temporary Difference	201,760,563	204,417,747
Applicable Tax Rate	22.5%	22.5%
Total Deffered Tax Liability	45,396,127	45,993,993
Less: Opening deferred tax	(45,993,993)	(48,519,048)
Deffered tax expenses /(income) during the Period	(597,866)	(2,525,055)

The details Calculation of Deffered Tax are shown in (Annexure- B).

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2025	June 30, 2025

18.00 Long Term Loan: Tk.3,300,021,980

This is made up as follows:

Long Term Bank Loan	18.01	2,989,324,229	2,923,547,987
Sponsor Directors Loan Account	18.02	102,207,751	102,207,751
Long Term Other Loan	18.03	208,490,000	208,490,000
Total		3,300,021,980	3,234,245,738

18.01 Long Term Bank Loan: Tk.2,989,324,229

This is made up as follows:

Social Islami Bank PLC	18.01.01	121,770,307	118,622,259
Islami Bank Bangladesh PLC	18.01.02	635,264,150	620,312,188
Southeast Bank PLC	18.01.03	289,181,138	289,181,138
Phoneix finance and Investment Ltd.	18.01.04	1,191,041,029	1,153,254,084
Premier Leasing and Finance Ltd.	18.01.05	752,067,606	742,178,319
Total:		2,989,324,229	2,923,547,987

18.01.01 Social Islami Bank PLC: Tk.121,770,307

This is made up as follows:

HPSM # 0023600000754		14,424,898	14,424,898
BIAM Term# 0023020001547		16,116,310	16,116,310
BIAM Term # 0023020001571		3,093,383	3,093,383
BIAM Term # 0023020001211		22,051,531	22,051,531
BIAM Term # 0023020001233		7,475,651	7,475,651
BIAM Term # 0023020001255		18,721,734	18,721,734
BIAM Term # 0023020001277		5,944,422	6,075,167
Principal Outstanding		87,827,929	87,958,674
Add: Interest Outstanding		33,942,378	30,663,585
Total		121,770,307	118,622,259

18.01.02 Islami Bank Bangladesh PLC: Tk.635,264,150

This is made up as follows:

IBBL Project Loan # 107714		74,290,666	72,361,012
IBBL Capital Machinery # 123914		282,510,726	275,858,327
IBBL Project Loan # 111305		335,170,279	327,288,850
IBBL Project Loan # 139012		17,583,145	17,165,011
Sub-Total:		709,554,816	692,673,200
Less: Current Portion of IBBL Project Loan # 107714		74,290,666	72,361,012
Total:		635,264,150	620,312,188

IBBL Project Loan # 107714

This is made up as follows:

Principal		51,037,928	51,037,928
Add: Interest Outstanding		23,252,738	21,323,084
Total		74,290,666	72,361,012

18.01.03 Southeast Bank PLC

This is made up as follows:

Time Loan # 7706		110,816,039	110,816,039
Time Loan # 7707		178,365,098	178,365,098
Total		289,181,138	289,181,138

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2025	June 30, 2025

18.01.04 Phoneix finance and Investment Ltd. :Tk.1,191,041,029

This is made up as follows:

PFIL/SME/TL-64/2017	107,139,678	107,139,678
PFIL/SME/TL-57/17	321,821,488	321,821,488
PFIL/SME/TL-56/17	295,909,901	286,550,696
Principal Outstanding	724,871,067	715,511,862
Add: Interest Outstatnding	466,169,962	437,742,222
Total	1,191,041,029	1,153,254,084

18.01.05 Premier Leasing and Finance Ltd.

This is made up as follows:

TF-2357	426,464,673	421,197,105
TF-2595	325,602,933	320,981,214
Total	752,067,606	742,178,319

18.02 Sponsor Directors Loan Account

This is made up as follows:

Mr.Mustafa Kamal Mohiuddin	3,087,183	3,087,183
Magura Group Ltd	29,816,120	29,816,120
Bangladesh Developent Group	69,304,448	69,304,448
Total	102,207,751	102,207,751

18.03 Long Term Other Loan

This is made up as follows:

Mr.Mostafa Azad Mohiuddin	86,395,000	86,395,000
Mrs. Dilara Mostafa	122,095,000	122,095,000
Total	208,490,000	208,490,000

19.00 Trade Payable Tk.4,396,648

This is made up as follows:

Arafat Traders	-	111,780
M/S Aleya Enterprise	145,074	162,299
Newaj Traders	104,541	172,627
Sahanoor Printing & Packaging Ltd	546,404	749,275
Soulmate Packaging & Accessories Ltd.	205,460	299,928
Payables for Raw Materials	1,524,604	1,401,240
Payables for Mechanical & Electrical	458,704	590,945
Payables for Chemicals	254,180	282,092
Payables for Power, Fuel & Lubricants	204,781	269,002
Payables for Packing Materials	541,042	683,068
Payables for Carrying, Loading & Unloading	310,404	497,398
Payables for Overhead	101,454	379,780
Total	4,396,648	5,599,434

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2025	June 30, 2025

20.00 Liabilities for Expenses: Tk.33,212,233

This is made up as follows:

Wages, Salary and Allowance
G Kibra & Co
Haruner Rashid & Associates
Gas Bill
Electricity Bill
Link 3 Technologies
Grameen Phone
Robi Axiata Ltd
Pinnacle Power Ltd
Information Service Network Ltd.
Tetra Host Bangladesh
Total

6,506,004	9,724,924
230,000	230,000
35,000	35,000
8,145,704	8,000,156
18,218,676	13,609,355
12,150	105,325
22,462	21,001
14,178	13,577
18,559	43,048
2,500	2,500
7,000	7,000
33,212,233	31,791,886

21.00 Short Term Loan: Tk.1,542,643,399

This is made up as follows:

Details of Short Term Loan are as Follows:

Social Islami Bank PLC
Islami Bank Bangladesh PLC
Total

21.01	193,027,069	185,190,257
21.02	1,349,616,330	1,321,703,759
	1,542,643,399	1,506,894,016

21.01 Social Islami Bank PLC.: Tk.193,027,069

Details of Social Islami Bank Ltd. (SIBL) Short Term Loan are as Follows:

Bai Muazzal (Commercial)

This is made up as follows:

Principal
Add: Interest Outstanding
Sub Total

119,999,290	119,999,290
52,247,903	45,261,716
172,247,193	165,261,006

Bai Muazzal (Trust Receipt)

This is made up as follows:

Principal
Add: Interest Outstanding
Sub Total
Total

17,432,981	17,432,981
3,346,895	2,496,270
20,779,876	19,929,251
193,027,069	185,190,257

21.02 Islami Bank Bangladesh PLC.: Tk.1,349,616,330

Details of Islami Bank Ltd. (IBBL) Short Term Loan are as Follows:

PIF-MPI

Principal
Add: Interest Outstanding
Sub-Total

276,642,600	276,642,600
264,282,614	254,243,941
540,925,214	530,886,541

Murabaha TR

Principal
Add: Interest Outstanding
Sub-Total

343,593,550	343,593,550
277,418,813	263,641,842
621,012,363	607,235,392

PIF-MIB

Principal
Add: Interest Outstanding
Sub-Total
Total

112,457,097	112,457,097
75,221,656	71,124,729
187,678,753	183,581,826
1,349,616,330	1,321,703,759

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2025	June 30, 2025

22.00 Long Term Bank Loan-Current Portion Tk.165,727,693

Details of Long Term Bank Loan-Current Portion are as Follows:

SIBL-HPSM # 0023600000754	4,350,306	4,350,306
BIAM LOAN# 0023020001547	4,882,412	4,882,412
BIAM LOAN# 0023020001571	906,617	906,617
BIAM LOAN# 0023020001211	7,350,373	7,350,373
BIAM LOAN# 0023020001233	2,524,349	2,524,349
BIAM LOAN# 0023020001255	6,168,089	6,168,089
BIAM LOAN# 0023020001277	2,005,970	2,005,970
Islami Bank Bangladesh Ltd. #107714	74,290,666	72,361,012
Sub-Total	102,478,782	100,549,128
PFIL/SME/TL-64/17	15,686,767	15,686,767
PFIL/SME/TL-57/17	47,562,143	47,562,143
Sub-Total	63,248,910	63,248,910
Total	165,727,693	163,798,039

23.00 Un-paid Dividend: Tk. 2,427,967

This is made up as follows:

Opening Balance	2,428,615	3,081,169
Add: Declared during the Period	-	40,926,121
Total	2,428,615	44,007,290
Less: Paid during the Period	(648)	(41,578,675)
Closing Balance	2,427,967	2,428,615

23.01 Year-Wise Summary of Unclaimed Dividend

Final dividend for the Year 2019-20
 Final dividend for the Year 2020-21
 Final dividend for the Year 2021-22
 Final dividend for the Year 2022-23
 Final dividend for the Year 2023-24
 Total :

446	446
3,577	3,577
802,685	802,828
1,177,173	1,177,605
444,086	444,159
2,427,967	2,428,615

24.00 Worker's Profit Participation Fund: Tk.10,558,218

This is made up as follows:

Opening Balance	7,930,084	5,699,364
Less: Payment made during the Period	7,930,084	5,699,364
Available Balance	-	(5,699,364)
Add: Addition during the Period	7,930,084	-
Closing Balance	2,628,134	7,930,084
	10,558,218	7,930,084

Note No.	Particulars	Sub-Note	Amount in Taka	
			Sept. 30, 2025	June 30, 2025

25.00 Provision for Income Tax: Tk.127,798,066

This is made up as follows:

Opening Balance	119,373,596	152,799,411
Less: Excess Provision of Income Tax up to FY 2022-2023	-	(6,638,212)
Add: Addition during the Period	12,424,469	38,210,431
Sub-Total	131,798,066	184,371,630
Less: Tax adjustment during the Period	(4,000,000)	(64,998,034)
Closing Balance	127,798,066	119,373,596

26.00 Net Assets Value per share (NAV): Tk. 46.25

This is made up as follows:

Shareholders Equity	1,577,349,560	1,536,572,664
No. of Share	34,105,101	34,105,101
Total	46.25	45.05

Monospool Bangladesh PLC
Notes to the Financial Statements
For the Period ended September 30, 2025

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2025 to Sept. 30, 2025	July 01, 2024 to Sept. 30, 2024
27.00	Revenue: Tk.478,813,364			

27.00	Revenue: Tk.478,813,364			
This is made up as follows:				
	Computer Paper /Cheque Books/NCR/Khata & Other Security Products		117,248,350	53,974,502
	Photocopy Paper/Recycled Paper/Waste Paper/ATM Roll/TP Roll/News Print/Cartridge/KPM/Roll/Offset Paper/Others		361,565,014	456,828,865
	Total		478,813,364	510,803,367

28.00 Cost of Goods Sold: Tk337,711,855

28.00	This is made up as follows:			
	Materials Consumed	28.01	285,338,714	314,892,289
	Factory Overhead		61,084,390	62,726,290
	Cost of Manufactured		346,423,103	377,618,579
	Opening Work-in-Process		-	-
			346,423,103	377,618,579
	Closing Work-in-Process			
	Cost of Production		346,423,103	377,618,579
	Opening Finished Goods		316,414,000	294,836,483
			662,837,103	672,455,062
	Closing Finished Goods		325,125,248	299,785,183
	Total		337,711,855	372,669,879

28.01 Raw Materials Consumed: Tk.285,338,714

28.01	This is made up as follows:			
	Opening Raw Materials		618,674,510	562,581,798
	Purchase during the Period		273,655,550	346,897,159
	Raw Materials Available		892,330,060	909,478,957
	Closing Raw Materials		606,991,346	594,586,668
	Raw Materials Consumed		285,338,714	314,892,289

29.00 Financial Expense: Tk.74,291,238

29.00	This is made up as follows:			
	Bank Loan Interest On (SIBL)		12,567,860	10,544,677
	Bank Loan Interest on (IBBL)		29,842,225	22,496,514
	Interest Expenses of PFIL		31,706,871	37,849,210
	Bank Charges and Others		174,283	76,724
	Total		74,291,238	70,967,125

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2025 to Sept. 30, 2025	July 01, 2024 to Sept. 30, 2024

30.00 Current Tax: Tk. 12,424,469

This is made up as follows:

Profit before Tax	52,562,679	50,285,946
Add: Accounting base depreciation	4,270,573	4,681,180
Less: Tax base depreciation	(1,613,389)	(2,036,794)
Add: Accounting base WPPF	-	2,514,297
Less: Tax base WPPF	-	-
Taxable Profit for Current Tax	55,219,864	55,444,629
Applicable Tax Rate	22.50%	22.50%
Provision for Income tax	12,424,469	12,475,041
Advance tax paid	8,500,782	1,157,824
22.5% on Profit before Tax	12,424,469	12,475,041
1% on gross receipt	4,788,134	3,064,820
Provision for Income tax (Whichever is higher)	12,424,469	12,475,041

31.00 Earning Per Share (Basic): Tk. 1.19

This is made up as follows:

Net Profit after Tax	40,736,077	38,908,765
Number of Ordinary Shares	34,105,101	34,105,101
Total	1.19	1.14

32.00 Net Operating Cash Flows per share(NOCFPS):

This is made up as follows:

Net Cash flows from Operating Activities	9,474,021	2,285,085
No. of Share	34,105,101	34,105,101
Total	0.28	0.07

32.01 Reconciliation of net profit/(loss) after tax with cash flow from operating activities under indirect method:

Net Profit/(Loss) After Tax	40,736,077	38,908,765
Adjustments to reconcile net income to net cash		
Depreciation	4,542,698	4,681,180
Finance Expenses	74,291,238	70,967,125
Provision for WPPF	2,628,134	2,514,297
Income Tax Expenses	12,424,469	12,475,041
Deffered Tax Liability	(597,866)	(1,097,861)

Changes in operating assets and liabilities:

Stock of Inventories	2,971,916	(36,953,570)
Trade Debtors	(19,702,112)	(33,427,608)
Advance, Deposit & Prepayments	(94,631,645)	(54,843,082)
Trade Creditors	(1,202,786)	(1,341,406)
Liability for Expenses	1,420,347	4,118,365
Income Tax Paid	(8,500,782)	(1,157,824)
WPPF Paid	-	-
Bank Interest & Charge Paid	(4,905,668)	(2,558,338)
Net Cash flows from Operating Activities	9,474,021	2,285,084

Note No.	Particulars	Sub-Note	Amount in Taka	
			July 01, 2025 to Sept. 30, 2025	July 01, 2024 to Sept. 30, 2024

33.00 Related party disclosures

During the period the company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their value have been set out in accordance with the provisions of IAS-24: Related party disclosure.

Sl. No.	Name of the Related Parties	Nature of Transactions	Sept. 30, 2025
1	Advances, Deposits and Prepayments	Advance against Salary	3,102,200
2	BD.News & Entertainment	Long Term Investment	28,872,841
3	Mr.Mustafa Kamal Mohiuddin		3,087,183
4	Magura Group Ltd	Sponsor Directors Loan Account	29,816,120
5	Bangladesh Developlent Group		69,304,448
6	Mr. Mostafa Azad Mohiuddin	Other Loan	86,395,000
7	Mrs.Dilara Mostafa		122,095,000

Monospool Bangladesh PLC
Schedule of Property, Plant and Equipment
As at September 30, 2025

Cost Value:

Particulars	Cost (Amount in Taka)			Depreciation (Amount in Taka)			Written Down Value as at 30.09.2025
	Balance as at 01.07.2025	Addition /Adjustment	Balance as at 30.09.2025	Rate	Balance as at 01.07.2025	Charge during the Period	
Land and Land Development	506,430,828	-	506,430,828	0%	90,151,213	352,007	90,503,220
Building and Construction	146,472,348	-	146,472,348	2.5%	363,066,073	3,270,216	366,336,289
Plant and Machinery	549,935,558	-	549,935,558	7%	5,755,997	63,127	5,819,124
Electrical Installation	8,281,083	-	8,281,083	10%	2,341,007	20,668	2,361,675
Furniture and Fixture	3,167,727	-	3,167,727	10%	892,299	1,034	893,333
Link Road	912,987	-	912,987	20%	12,399,334	90,336	12,489,670
Office Equipment	16,012,761	-	16,012,761	10%	4,162,383	2,027	4,164,409
Motor Vehicle	4,202,919	-	4,202,919	20%	78,757,255	471,158	79,228,412
Factory Equipment	97,603,557	-	97,603,557	10%	557,525,560	4,270,573	561,796,133
Total :	1,333,019,768	-	1,333,019,768				771,223,635

Revaluation Value:

Particulars	Revaluation (Amount in Taka)			Depreciation (Amount in Taka)			Cost Less Depreciation as at 30.09.2025
	Balance as at 01.07.2025	Addition /Adjustment	Balance as at 30.09.2025	Rate	Balance as at 01.07.2025	Charge during the Period	
Land and Land Development	246,113,349	-	246,113,349	-	18,621,087	268,244	18,889,331
Building and Construction	61,540,058	-	61,540,058	2.5%	3,050,244	3,816	3,054,060
Plant and Machinery	3,268,320	-	3,268,320	7%	463,186	66	463,251
Electrical Installation	465,819	-	465,819	10%	20,587	-	20,587
Furniture and Fixture	20,587	-	20,587	10%	18,214	-	18,214
Office Equipment	18,214	-	18,214	10%	94,159	-	94,159
Motor Vehicle	94,159	-	94,159	20%	-	-	-
Total :	311,520,506	-	311,520,506		22,267,477	272,126	22,539,603
Balance as on September 30, 2025	1,644,540,274	-	1,644,540,274		579,793,038	4,542,698	584,335,736
							288,980,903

Allocation of depreciation charged during the year

Particulars	% of Allocation	Depreciation at Cost	Depreciation at Revaluation	Total
Factory Expenses	85.00%	3,629,987	231,307	3,861,294
Administrative Expenses	12.00%	512,469	32,655	545,124
Selling and Distribution Expenses	3.00%	128,117	8,164	136,281
Total	100%	4,270,573	272,126	4,542,698

Monospool Bangladesh PLC
Statement of Tax Depreciation
Calculation of Deferred Tax

Assessment Year 2024-2025

For the Year from 01-07-25 to 30-09-25

SL. No	Assets	Opening Balance	Addition	Closing Balance at cost	% of Depreciation	Depreciation at cost	Depreciation on Revaluation	Total Depreciation	Closing Balance	Annexure-B		
										Carrying Amount	Tax Base	Taxable/ Deductible
1	Land & Land Development	506,430,828	-	506,430,828	-	-	-	-	506,430,828			
2	Building & Construction	15,485,571	-	15,485,571	10%	387,139	-	387,139	15,098,432			
3	Plant & Machinery	34,684,384	-	34,684,384	10%	867,110	-	867,110	33,817,274			
4	Electrical Installation	1,185,388	-	1,185,388	10%	29,635	-	29,635	1,155,753			
5	Furniture & Fixture	797,844	-	797,844	10%	19,946	-	19,946	777,898			
6	Link Road	137,613	-	137,613	2%	688	-	688	136,925			
7	Office Equipment	2,783,509	-	2,783,509	10%	69,588	-	69,588	2,713,921			
8	Motor Vehicle	756,792	-	756,792	10%	18,920	-	18,920	737,872			
9	Factory Equipment	8,814,532	-	8,814,532	10%	220,363	-	220,363	8,594,169			
	Total:	571,076,461	-	571,076,461		1,613,389	-	1,613,389	569,463,073			
Deferred Tax Liabilities as at September 30, 2025												
Property, Plant & Equipment except land at cost												
Tax on business income												
Closing deferred tax liability/(assets)-at cost												
Opening deferred tax liabilities/(assets)-at cost												
Deferred tax expenses/(income)-at cost												
Revaluation surplus on Land												
Tax Rate on capital gain												
Closing deferred tax liabilities/(assets)-at revaluation												
Opening deferred tax liabilities/(assets)-at revaluation												
Deferred tax expense/(income)-at revaluation												
Revaluation surplus on Building and Construction												
Applicable Tax Rate on capital gain												
Closing Deferred tax liabilities/(assets)-at Revaluation Building and Construction												
Less: Opening Balance tax Liabilities/(Assets)-at Revaluation on Building and Construction												
Deferred tax Expenses/(Income)												
42,867,554												
15%												
6,430,133												
(6,470,952)												
(40,819)												